

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary:**

- · Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	950	975	1030	1040	1045				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>1030	1035	1038	1027				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: January

Exchange: MCX

Expiry: 31<sup>st</sup> January, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	19150	19300	20160	20600	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>20170	20250	20300	20120

<sup>\*</sup>Do not carry forward the position until the next day.

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