

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	975	1033.5	1060	1075
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1035	1025	1020	1041

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/01/16 - Daily B:20600.00 A:20620.00
 C 20800.00 H 20930.00 L 20600.00 C 20630.00 V 4,252 T 2,204,781 19,718 -220 -1.06%


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting weak tone in short term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20630	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20650	20500	20420	20740

*Do not carry forward the position until the next day.

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