

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

KAPASSRNR 1404(NCKPAJ4)2014/01/17 - Daily B:1022.50 A:1023.00
 O 1039.00 H 1046.00 L 1022.50 C 1023.00 V 19,146 I 16,775 -11 -1.06%


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	950	975	1023	1060	1075
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1028	1023	1020	1031

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 27th February, 2014

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting weak tone in short term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20490	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20570	20450	20400	20618

*Do not carry forward the position until the next day.

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