

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

**Kapas**



**Technical Commentary:**

- Candlestick though denotes selling interest in the market.
- RSI is moving in oversold region supporting a recovery in near term.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	1009	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1008	1018	1023	1002

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: February

Exchange: MCX  
Expiry: 27<sup>th</sup> February, 2014



**Technical Commentary:**

- Candlestick though denotes selling interest in the market.
- RSI is declining towards oversold region supporting recovery in near term.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20460	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20450	20570	20620	20378

\*Do not carry forward the position until the next day.

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