

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	1003.5	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1003	1010	1013	998.8

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/01/21 - Daily B:20600.00 A:20610.00
 D 20380.00 H 20630.00 L 20360.00 C 20600.00 V 3,589 T 1,824,678 I 9,639 +210 +1.03%


Technical Commentary:

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Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20600	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20550	20650	20700	20490

*Do not carry forward the position until the next day.

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