

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving in overbought region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	1016	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1015	1005	1000	1021

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

 COTTON 1402(MXCTNG4)2014/01/22 - Daily B:20920.00 A:20960.00
 O 20690.00 H 20970.00 L 20690.00 C 20930.00 V 5,266 T 2,726,864 I 10,265 +330 +1.60%

Technical Commentary:

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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20930	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20900	20750	20700	20990

*Do not carry forward the position until the next day.

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