

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 APASSRNR 1404(NCKPAJ4)2014/01/27 -- Daily B:993.00 A:993.50
 994.00 H 995.00 L 993.00 C 993.00 V 5611 17,211 -3.5 -0.35%

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving in overbought region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	996.5	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<996	990	987	999

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving in overbought region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20730	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20760	20660	20600	20820

*Do not carry forward the position until the next day.

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