

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2014/01/27 - Daily B:1002.00 A:1002.50
 O 994.00 H 1009.00 L 986.00 C 1002.00 V 14,361 I 17,451 +5.5 +0.55%

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving in overbought region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	1002	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1002	995	990	1006

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

 COTTON 1402(MXCTNG4)2014/01/27 - Daily B:20820.00 A:20850.00
 O 20700.00 H 20910.00 L 20620.00 C 20840.00 V 4,597 T 2,382,717 19,300 +110 +0.53%

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving in overbought region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20840	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20850	20750	20700	20910

*Do not carry forward the position until the next day.

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