

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/01/29 - Daily B:994.00 A:994.50
D:987.50 H:994.50 L:984.00 C:994.50 V:9,452 I:17,281 +3 +0.30%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting recovery in near term.
- We advise traders to Buy

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|-------|------|------|
| Kapas | NCDEX | April | 965 | 980 | 994.5 | 1040 | 1055 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | >995 | 1002 | 1005 | 991 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

 COTTON 1402(MXCTNG4)2014/01/29 - Daily B:20710.00 A:20720.00
 O 20620.00 H 20720.00 L 20480.00 C 20720.00 V 3,789 T 1,948,179 I 8,166 +120 +0.58%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting recovery in near term.
- We advise traders to Buy

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|----------|-------|--------|-------|-------|-------|
| Cotton | MCX | February | 19150 | 19300 | 20720 | 20950 | 21000 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | February | Buy | >20700 | 20820 | 20880 | 20640 |

*Do not carry forward the position until the next day.

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