

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/01/30 - Daily B:994.00 A:994.50
O 995.00 H 1002.00 L 993.00 C 994.00 V 10,892 I 17,941 -0.5 -0.05%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting recovery in near term.
- We advise traders to Buy

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	980	994	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>996	1003	1006	992

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting recovery in near term.
- We advise traders to Buy

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20670	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20750	20850	20900	20690

*Do not carry forward the position until the next day.

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