

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	975	983	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<987	980	977	991.2

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/01/31 - Daily B:20670.00 A:20720.00
 O 20730.00 H 20770.00 L 20650.00 C 20700.00 V 3,270 T 1,692,844 I 7,476 O +0.00%


Technical Commentary:

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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20700	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20750	20650	20600	20810

*Do not carry forward the position until the next day.

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