

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2014/02/01 - Daily B:971.00 A:982.00
 O 980.50 H 980.50 L 973.50 C 976.50 V 8,514 I 18,045 -9 -0.91%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	970	976.5	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>978	985	988	974

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/02/01 - Daily B:20570.00 A:20580.00
O 20610.00 H 20630.00 L 20520.00 C 20580.00 V 1,575 T 792,234 I 7,223 -120 -0.58%

Technical Commentary:

- Candlestick denotes buying interest in the market.
 - RSI is declining in oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20580	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20600	20720	20780	20528

*Do not carry forward the position until the next day.

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