

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

KAPASSRNR 1404(NCKPAJ4)2014/02/03 - Daily B:980.00 A:980.50
D:979.00 H:983.00 L:975.00 C:981.00 V:7,336 I:18,041 +4.5 +0.46%


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	970	981	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>983	990	995	979

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/02/03 - Daily B:20620.00 A:20650.00
 O 20580.00 H 20680.00 L 20550.00 C 20640.00 V 1,807 T 922,650 I 6,973 +60 +0.29%


Technical Commentary:

- Candlestick denotes buying interest in the market.
 - RSI is declining in oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20640	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20650	20750	20800	20590

*Do not carry forward the position until the next day.

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