

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Stay Away.

Strategy: Stay Away											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	965	970	1000.5	1040	1055				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Stay Away								

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

Exchange: MCX Expiry: 27th February, 2014



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Stay Away.

Strategy: Sell

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20990	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Stay Away				

^{*}Do not carry forward the position until the next day.

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