

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/02/08 - Daily B:995.00 A:1001.00
D 1001.00 H 1006.50 L 996.00 C 997.50 V 6,508 I 17,232 -2.5 -0.25%



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	965	970	997.5	1040	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<998	993	990	1001

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

COTTON 1402(MXCTNG4)2014/02/08 - Daily B:20940.00 A:20960.00
D 21110.00 H 21120.00 L 20940.00 C 20970.00 V 1,682 T 876,899 I 6,227 +10 +0.05%


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20970	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<21000	20900	20850	21060

*Do not carry forward the position until the next day.

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