

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell												
Intraday	aday Supports & Resistances		S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	955	960	970.5	1040	1055					
Intraday	Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<972	965	962	976					

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

**Exchange: MCX** 

Expiry: 27th February, 2014



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in near term.
- We advise traders to Sell.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20610	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20650	20550	20500	20710

<sup>\*</sup>Do not carry forward the position until the next day.

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