

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2014/02/15 - Daily B:956.00 A:963.00
 O 965.50 H 967.50 L 957.00 C 960.00 V 8,293 I 18,106 -3.5 -0.36%

Technical Commentary:

- Candlestick though denotes selling interest in the market, we expect a slight recovery.
- RSI is moving in oversold region supporting bullish tone in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	945	950	960	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>960	970	975	954

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

 COTTON 1402(MXCTNG4)2014/02/15 - Daily B:20640.00 A:20660.00
 O 20780.00 H 20780.00 L 20610.00 C 20630.00 V 742 T 365,071 I 4,376 -10 -0.05%

Technical Commentary:

- Candlestick though denotes selling interest in the market, we expect a slight recovery.
- RSI is moving in oversold region supporting bullish tone in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20630	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20650	20750	20800	20590

*Do not carry forward the position until the next day.

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