

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2014/02/17 - Daily B:956.50 A:957.00
 O 958.00 H 972.00 L 950.00 C 957.00 V 14,146 I 17,473 -3 -0.31%

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	925	935	957	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<960	950	945	966

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 27th February, 2014
Cotton

 COTTON 1402(MXCTNG4)2014/02/17 - Daily B:20540.00 A:20570.00
 O 20610.00 H 20640.00 L 20460.00 C 20560.00 V 2,186 T 1,122,208 I 3,990 -70 -0.34%

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20560	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20550	20450	20400	20610

*Do not carry forward the position until the next day.

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