

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	925	935	953.5	990	1000				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<958	953	950	961				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: February

Exchange: MCX

Expiry: 27th February, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20650	20950	21000
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20650	20550	20500	20710

^{*}Do not carry forward the position until the next day.

Disclaime

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