

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

 KAPASSRNR 1404(INCKPAJ4)2014/02/24 - Daily B:937.00 A:937.50  
 D:957.00 H:957.00 L:935.00 C:937.00 V:17,965 I:16,679 -24 -2.50%

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	920	930	937	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<940	935	932	943

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish tone in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19150	19300	20870	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<20950	20850	20800	21010

\*Do not carry forward the position until the next day.

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