

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is fluctuating in in oversold region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	835	850	882	950	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	885	875	870	891				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: March Expiry: 31st March, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is fluctuating in in oversold region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20160	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20200	20100	20050	20260

^{*}Do not carry forward the position until the next day.

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