

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/03/08 - Daily B:901.00 A:908.50
O 904.00 H 906.50 L 899.00 C 902.00 V 6,083 I 16,535 -8 -0.88%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up in neutral region supporting bullish movements.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	835	850	902	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>900	905	910	897

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2014
Cotton

COTTON 1403(MXCTNH4)2014/03/08 - Daily B:20810.00 A:20820.00
 O 20870.00 H 20900.00 L 20790.00 C 20830.00 V 1,185 T 617,092 I 5,238 -110 -0.53%


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up in neutral region supporting bullish movements.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20830	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20800	20850	20900	20770

*Do not carry forward the position until the next day.

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