

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- · Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	835	850	872	950	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<875	870	868	878				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: March

Exchange: MCX Expiry: 31<sup>st</sup> March, 2014



## **Technical Commentary:**

- · Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
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## Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20560	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20570	20500	20480	20610

<sup>\*</sup>Do not carry forward the position until the next day.

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