

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- · Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Kapas	NCDEX	April	835	840	857.5	950	975					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<860	855	850	863					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: March Expiry: 31st March, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20510	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20510	20420	20400	20560

^{*}Do not carry forward the position until the next day.

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