

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/03/17 - Daily
O 863.50 H 863.50 L 863.50 C 863.50 V 0116,345 0 +0.00%



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	830	840	863.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<865	855	850	871

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2014
Cotton

 COTTON 1403(MXCTNH4)2014/03/17 - Daily B:20630.00 A:20790.00
 O 20630.00 H 20630.00 L 20630.00 C 20630.00 V O T 0 14,020 0 +0.00%

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20630	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20650	20550	20500	20710

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.