

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	830	840	854.5	890	900					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Sell	<855	850	847	858					

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: March Exchange: MCX Expiry: 31<sup>st</sup> March, 2014



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
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## Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20560	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20550	20500	20480	20580

<sup>\*</sup>Do not carry forward the position until the next day.

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