

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	830	840	854	890	900				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<858	853	850	861				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: March

Exchange: MCX

Expiry: 31st March, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region supporting bearish movements.
- We advise traders to Sell.

Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20620	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20625	20565	20525	20660

^{*}Do not carry forward the position until the next day.

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