

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick though denotes selling interest in the market.
- RSI is moving high in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	810	830	839.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>843	850	855	839

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 30th May, 2014
Cotton

Technical Commentary:

- Candlestick though denotes selling interest in the market.
- RSI has declined below the neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	February	19750	19900	20780	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20825	20900	20925	20750

*Do not carry forward the position until the next day.

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