

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	810	830	856	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<855	850	847	858

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> May, 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	19750	19900	21140	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	<21050	20950	20900	21110

\*Do not carry forward the position until the next day.

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