

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	810	830	852.5	890	900
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<852	845	842	856

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 30th May, 2014
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	19750	19900	21070	21200	21250
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<21070	21000	20970	21112

*Do not carry forward the position until the next day.

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