

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas

KAPASSRNR 1404(NCKPAJ4)2014/03/28 - Daily B:838.00 A:842.50  
O 849.00 H 852.00 L 841.00 C 842.00 V 6,293 I 13,789 -10.5 -1.23%



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

### Strategy: Sell

| Intraday Supports & Resistances |       |       | S2          | S1    | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 810         | 830   | 842 | 890 | 900 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | <b>Sell</b> | <845  | 838 | 835 | 849 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

**Strategy: Sell**

| Intraday Supports & Resistances |     |       | S2          | S1     | PCP   | R1    | R2    |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | April | 19750       | 19900  | 20650 | 21200 | 21250 |
|                                 |     |       | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | April | <b>Sell</b> | <20700 | 20600 | 20550 | 20760 |

\*Do not carry forward the position until the next day.

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