

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

| Strategy: Sell | | | | | | | | | | | |
|---------------------------------|-------|-------|------|-------|-------|-----|-----|--|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | | |
| Kapas | NCDEX | April | 720 | 750 | 800.9 | 835 | 850 | | | | |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL | | | | |
| Kapas | NCDEX | April | Sell | <800 | 795 | 792 | 803 | | | | |

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2014



Technical Commentary:

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Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------|--------|-------|-------|-------|
| Cotton | MCX | April | 19800 | 20000 | 20240 | 20650 | 20800 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Sell | <20230 | 20130 | 20100 | 20290 |

^{*}Do not carry forward the position until the next day.

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