

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas

KAPASSRNR 1404(NCKPAJ4)2014/04/03 - Daily B:807.00 A:807.50  
O 801.00 H 811.50 L 798.00 C 804.00 V 6,159 I 12,795 +0.5 +0.06%



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	804	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<805	800	798	808

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2014**
**Cotton**

 COTTON 1404(MXCTNJ4)2014/04/03 - Daily B:20280.00 A:20300.00  
 O 20250.00 H 20390.00 L 20240.00 C 20300.00 V 2,412 T 1,222,929 I 5,855 +60 +0.30%

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting bearish note in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19800	20000	20300	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	<b>Sell</b>	<20310	20210	20190	20370

\*Do not carry forward the position until the next day.

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