

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2014**
**Kapas**

 KAPASSRNR 1404(NCKPAJ4)2014/04/04 - Daily  
 O 806.50 H 809.50 L 799.00 C 806.00 V 5,239 I 12,344 +2 +0.25%

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting bullish note in near term.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	806	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>805	815	820	799

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: 30<sup>th</sup> April, 2014

## Cotton

COTTON 1404(MXCTNJ4)2014/04/04 - Daily  
O 20310.00 H 20500.00 L 20300.00 C 20460.00 V 1,855 T 945,998 I 5,694 +160 +0.79%



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in oversold region supporting bullish note in near term.
- We advise traders to Buy.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19800	20000	20460	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>20450	20550	20600	20390

\*Do not carry forward the position until the next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.