

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards oversold region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	720	750	798	835	850				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<800	790	785	806				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2014



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Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19800	20000	20330	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<20350	20250	20200	20410

^{*}Do not carry forward the position until the next day.

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