

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	770	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>772	777	780	769

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2014
Cotton

O 19950.00 H 20040.00 L 19950.00 C 20020.00 V 305 T 149,080 I 5,152 +200 +1.01%


Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is fluctuating in neutral region supporting volatility in the market.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20590	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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