

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas

KAPASSRNR 1404(NCKPAJ4)2014/04/14 - Daily B:784.00 A:793.00  
O 773.00 H 793.00 L 773.00 C 793.00 V 2,780 | 8,991 +23 +2.99%



### Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving high in neutral region supporting weakness in near term.
- We advise traders to Sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	793	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<795	785	780	801

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2014**
**Cotton**

 COTTON 1404(MXCTNJ4)2014/04/14 - Daily B:20120.00 A:20130.00  
 O 19950.00 H 20130.00 L 19940.00 C 20100.00 V 1,498 T 750,344 I 5,059 +280 +1.41%

**Technical Commentary:**

- Candlestick though denotes buying interest in the market.
- RSI is moving high in neutral region supporting weakness in near term.
- We advise traders to Sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20100	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	<b>Sell</b>	<20110	20010	19980	20170

\*Do not carry forward the position until the next day.

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