

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick though denotes weak interest in the market.
- RSI is moving low in neutral region supporting weakness in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	774.5	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<772	764	760	776.8

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2014
Cotton

Technical Commentary:

- Candlestick though denotes selling interest in the market.
- RSI is moving down in neutral region supporting weakness in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20000	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<20050	19948	19910	20110

*Do not carry forward the position until the next day.

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