

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2014/04/16 - Daily B:774.00 A:784.00
D:775.00 H:785.00 L:772.00 C:780.50 V:3,013,19,098 +6 +0.77%



Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving high in neutral region supporting weakness in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	780.5	835	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<782	775	772	786

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2014
Cotton

 COTTON 1404(MXCTNJ4)2014/04/16 - Daily B:20130.00 A:20150.00
 O 20040.00 H 20170.00 L 20020.00 C 20130.00 V 1,203 T 604,277 I 4,395 +130 +0.65%

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving high in neutral region supporting weakness in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20130	20650	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<20140	20050	20000	20194

*Do not carry forward the position until the next day.

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