

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes firm interest in the market.
- RSI is moving up in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|--------|-------|-----|-----|
| Kapas | NCDEX | April | 720 | 750 | 788.5 | 835 | 850 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | <786.5 | 796 | 802 | 786 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2014
Cotton

Technical Commentary:

- Candlestick denotes firm interest in the market.
- RSI is moving up in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------|--------|-------|-------|-------|
| Cotton | MCX | April | 19300 | 19500 | 20130 | 20650 | 20800 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Buy | <20182 | 20252 | 20306 | 20140 |

*Do not carry forward the position until the next day.

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