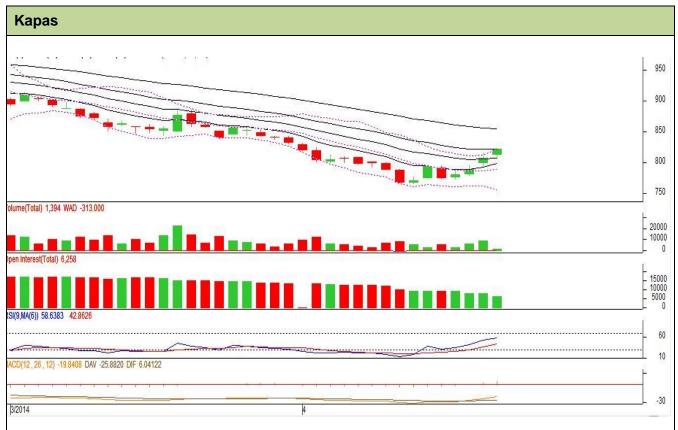


Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes firm interest in the market.
- RSI is moving up in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	720	750	821.5	850	870				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	<819	831	838	811.8				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2014



Technical Commentary:

- · Candlestick denotes firm interest in the market.
- RSI is moving up in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20690	21000	21800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	<20700	20862	20943	20603

^{*}Do not carry forward the position until the next day.

Disclaime:

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