

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	720	750	821	850	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	<816	831	838	807

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2014
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting firmness in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	April	19300	19500	20890	21500	21800
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	<20827	20970	21105	20598

*Do not carry forward the position until the next day.

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