

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas



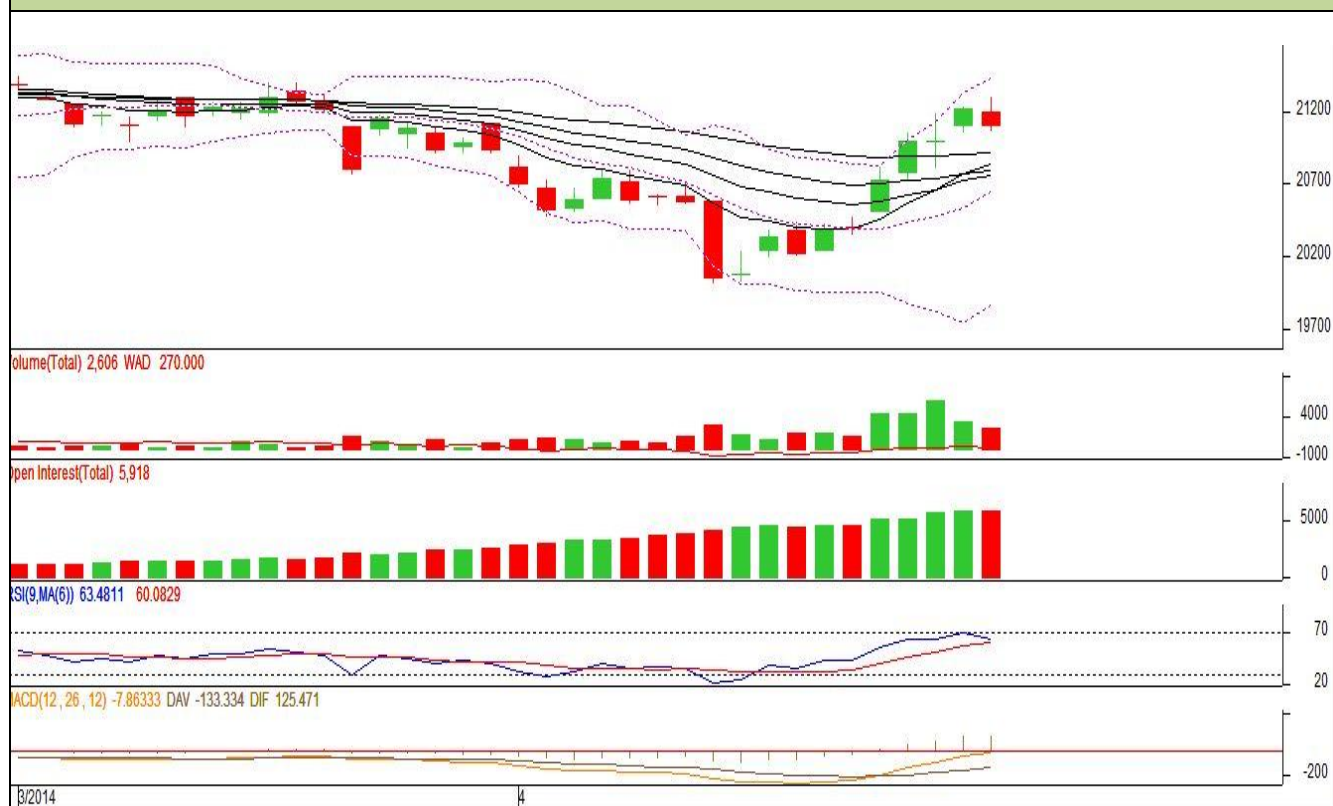
### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region supporting firmness in near term.
- We advise traders to Buy.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	750	800	826	850	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	<822	839	847	812

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> May, 2014**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting weakness in near term.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	19300	19500	21100	21500	21800
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	<21190	21000	20905	21228

\*Do not carry forward the position until the next day.

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