



Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2014/05/02 - Daily
O 975.00 H 984.50 L 972.00 C 979.00 V 80011334 +4.5 +0.46%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	955	979	1000	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>978	985	988	974

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 30th May, 2014
Cotton

 COTTON 1405(MXCTNK4)2014/05/02 - Daily B:21290.00 A:21320.00
 O 21170.00 H 21410.00 L 21140.00 C 21290.00 V 2,710 T 1,438,711 I 5,970 +120 +0.57%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20300	20450	21290	21750	21900
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>21280	21380	21420	21220

*Do not carry forward the position until the next day.

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