

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**

### Kapas

KAPASSRNR 1504(NCKPAJ5)2014/05/06 - Daily B:982.50 A:983.00  
D:984.50 H:988.00 L:981.00 C:982.50 V:710 I:1,401 -3.5 -0.35%



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting recovery in near term.
- We advise traders to Buy.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	955	982.5	1000	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>980	990	995	974

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> May, 2014**
**Cotton**

 COTTON 1405(MXCTNK4)2014/05/06 - Daily B:21200.00 A:21220.00  
 O 21400.00 H 21440.00 L 21200.00 C 21240.00 V 1,261 T 665,424 I 5,730 -200 -0.93%

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting recovery in near term.
- We advise traders to Buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20300	20450	21240	21750	21900
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>21200	21350	21400	21110

\*Do not carry forward the position until the next day.

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