

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving downwards in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	940	955	971	1000	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>970	975	978	967

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 30th May, 2014
Cotton

 COTTON 1405(MXCTNK4)2014/05/07 - Daily B:20890.00 A:20920.00
 O 21240.00 H 21290.00 L 20860.00 C 20880.00 V 2,683 T 1,395,395 I 5,529 -360 -1.69%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards oversold region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20300	20450	20880	21750	21900
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>20860	20960	21000	20800

*Do not carry forward the position until the next day.

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