

Commodity	Kapas
Exchange	NCDEX
Expiry Month	30th April, 2015


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards over sold region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2
Kapas	NCDEX	885	905	931.5	1000	1015
Intraday Trade Call*		Call	Entry	T1	T2	SL
Kapas	NCDEX	Sell	<935	925	920	941

*Do not carry forward the position until the next day.

Commodity	Cotton
Exchange	MCX
Expiry Month	30th May, 2014


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving towards over sold region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2
Cotton	MCX	19380	19500	19720	21750	21900
		Call	Entry	T1	T2	SL
Cotton	MCX	Sell	<19800	19700	19650	19860

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.