

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2014/06/16 - Daily B:954.00 A:954.50
 O 954.00 H 964.00 L 950.00 C 954.50 ↓ V 3,395 I 3,526 +5 +0.53%

Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving towards overbought region bearish movement in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	890	910	954.5	980	995
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<959	950	946	964

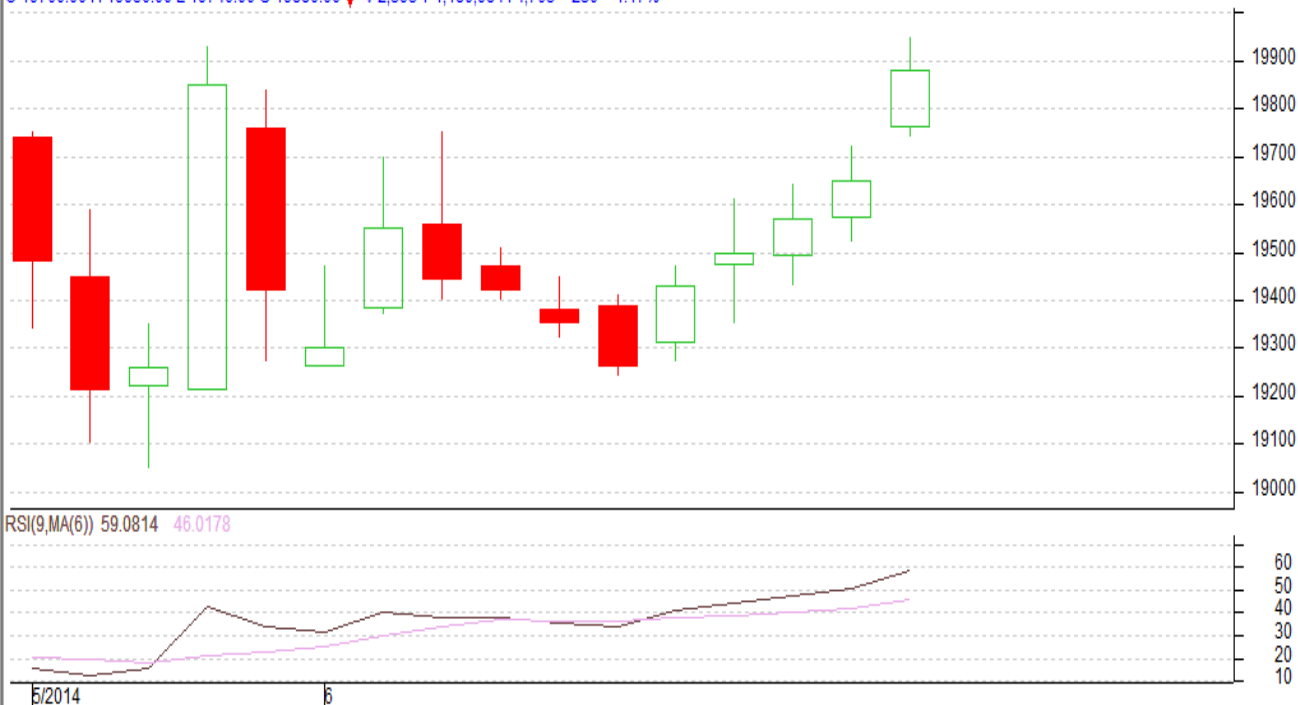
*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: 30th June, 2014

Cotton

COTTON 1406(MXCTNM4)2014/06/16 - Daily B:19880.00 A:19890.00
O 19760.00 H 19950.00 L 19740.00 C 19880.00 ↓ V 2,393 T 1,180,984 I 4,763 +230 +1.17%



Technical Commentary:

- Candlestick though denotes buying interest in the market.
- RSI is moving towards overbought region depicts weakness in near term.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	19050	19240	19880	20280	20500
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Sell	<19890	19770	19730	19962

*Do not carry forward the position until the next day.

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