

<b>Commodity</b>	<b>Kapas</b>
<b>Exchange</b>	NCDEX
<b>Expiry Month</b>	30 <sup>th</sup> April, 2015

### Kapas

KAPASSRNR 1504(NCKPAJ5)2014/06/19 - Daily B:956.50 A:958.00  
O 961.00 H 964.00 L 955.00 C 958.00 V 2,627 I 3,938 -5.5 -0.57%  
EMA(9) 952.29 (18) 946.45



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish signal.
- We advise traders to buy on dips.

#### Strategy: Buy

Intraday Supports & Resistances		S2	S1	PCP	R1	R2
Kapas	NCDEX	935	940	958	980	985
Intraday Trade Call*		Call	Entry	T1	T2	SL
Kapas	NCDEX	Buy	>965	973	975	961

\*Do not carry forward the position until the next day.

<b>Commodity</b>	<b>Cotton</b>
<b>Exchange</b>	<b>MCX</b>
<b>Expiry Month</b>	<b>30<sup>th</sup> June, 2014</b>



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting bullish tone.
- We advise traders to buy on dips.

#### Strategy: Buy

Intraday Supports & Resistances		S2	S1	PCP	R1	R2
Cotton	MCX	19500	19600	19770	20500	20600
		Call	Entry	T1	T2	SL
Cotton	MCX	Buy	>19765	19850	19865	19720

\*Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.