

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices are moving above 9 and 18 days EMA.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	930	942	963.5	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>960	970	975	954

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: 31st July 2014

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting bullish sentiments.
- Prices are moving above 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	19475	19700	20070	20325	20535
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>20020	20170	20230	19930

*Do not carry forward the position until the next day.

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